



INVITATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS FINANCIAL YEAR 2022
PT MADUSARI MURNI INDAH Tbk.

The Board of Directors of PT Madusari Murni Indah Tbk (the “**Company**”) hereby invites the Shareholders of the Company to attend the Annual General Meeting of Shareholders Financial Year 2022 (the “**Meeting**”) of the Company, which will be held on:

Day/date : Wednesday, June 7, 2023
Time : 10:00 WIB - Done
Place : Equity Tower, 19th A Floor,
Jalan Jenderal Sudirman Kav. 52-53, SCBD
South Jakarta, 12190

Agenda:

1. Approval of the Annual Report and ratification of the Company's Consolidated Financial Statements for the financial year ending December 31, 2022, as well as granting of full release and discharge (*volledig acquit et de charge*) to all members of the Board of Directors and Board of Commissioners of the Company for their management and supervisory actions which have been carried out during the 2022 Fiscal Year.
2. Determination of the use of the Company's net profit for the financial year ending December 31, 2022.
3. Determination of salary or honorarium and other allowances for members of the Company's Board of Commissioners and Board of Directors for the 2023 financial year.
4. Appointment of a Public Accountant and/or Public Accounting Firm to audit the Company's Financial Statements for the financial year ending December 31, 2023.

Explanation:

Every agenda items are meeting agendas that must be decided at the Meeting in accordance with the provisions of the Company's Articles of Association and the prevailing laws and regulations.

Notes:

1. The Company does not send a separate invitation to the Shareholders of the Company and this invitation is an official invitation for the Shareholders of the Company. This invitation can also be viewed through the Company's website (<https://www.molindo.co.id>), the Indonesia Stock Exchange website (<https://www.idx.co.id>) and the **eASY.KSEI** application.
2. Materials related to the Meeting agenda are available at the Company's office from the date of the Invitation on Tuesday, May 16, 2023 until the Meeting is held on Wednesday, June 7, 2023, according to the Company's information above.
3. The shareholders who are entitled to attend or be represented at the Meeting are those whose names are listed in the Shareholders Register of the Company as of the Stock Exchange's closing hour on May 15, 2023 until 16.00 WIB.
4. Shareholders' participation in the Meeting can be done by the following mechanism:
 - a. physically attending the Meeting; or
 - b. electronically attending the Meeting through the **eASY.KSEI**.

5. Shareholders who wish to attend electronically, as mentioned in item 4 letter b, must be local individual shareholders who have shares deposited in KSEI's collective custody.
6. To use the **eASY.KSEI** application, shareholders can access the application through the AKSes facility (<https://akses.ksei.co.id/>).
7. In accordance with the Instruction of the Minister of Home Affairs of the Republic of Indonesia Number 53 of 2022 concerning Prevention and Control of Corona Virus Disease 2019 during the Transitional Period towards Endemic, Financial Services Authority Regulation Number 15/POJK.04/2020 concerning Planning and Organizing General Meetings of Shareholders of Public Companies ("POJK 15/2020"), POJK Number 16/POJK.04/2020 concerning Implementation of Electronic General Meeting of Shareholders of Public Companies ("POJK 16/2020") and KSEI Regulation Number XI-B concerning Procedures for Conducting General Meetings of Shareholders Electronic Shares accompanied by Voting through the KSEI Electronic General Meeting System (**eASY.KSEI**), the Company will hold a physical Meeting at the Equity Tower Floor 19 (with due observance of the provisions of the applicable laws and regulations as well as provisions related to the Prevention of the Spread of the Covid-19 Virus described below) and electronic meetings using electronic facilities through the **eASY.KSEI** system managed by KSEI ("**e-Proxy**"). However, in order to carry out efforts to prevent the potential transmission of Covid-19, the Company urges Shareholders and their Proxies to be able to give power of attorney electronically to independent parties via e-Proxy and to give voting rights (voting) through **e-Voting**. The independent party appointed by the Company is the Company's Securities Administration Bureau, namely **PT Adimitra Jasa Korpora** ("**Adimitra**").
8. Prior to participating in the Meeting, shareholders must first read the terms presented in this Invitation and other stipulations related to Meeting as authorized by the Company. Other terms can be found in the attached document on the '*Meeting Info*' feature in the **eASY.KSEI** and/or Meeting invitations posted at the websites of the respective Company. The Company retains the right more terms in relation to shareholders or shareholder representatives' physical participation in the Meeting.
9. Shareholders who wish to exercise their voting rights through the **eASY.KSEI**, must first inform their attendance or the attendance of their appointed representatives and/or submit their votes through the **eASY.KSEI**.
10. The deadline for declaring electronic attendance, appointing representatives through electronic proxy (e-proxy), or submitting electronic votes through the **eASY.KSEI** is set at 12:00 pm Western Indonesian Time (WIB) 1 (one) business day before the Meeting's date.
11. Shareholders who will attend or provide power of attorney electronically to the Meeting through the **eASY.KSEI** application must pay attention to the following:
 - a. Registration Process
 - i. Local individual shareholders who **have not** provided their attendance declaration before the deadline mentioned on item 10, but wish to attend the Meeting electronically, must first register their attendance through the **eASY.KSEI** during the date of the Meeting and before the time that the Company ends the Meeting's electronic registration.
 - ii. Local individual shareholders who have provided their attendance declaration but have not submitted their vote on a minimum of 1 (one) of the Meeting agendas through the **eASY.KSEI** before the deadline mentioned on item 10 and wish to attend the Meeting electronically, must first register their attendance through the **eASY.KSEI** during the date of the Meeting and before the time that the Company ends the Meeting's electronic registration.
 - iii. Shareholders who have authorized the Company's Independent Representative or an Individual Representative but have not submitted their vote on a minimum of 1 (one) of the Meeting agendas through the **eASY.KSEI** before the deadline

- mentioned on item 10 and wish to attend the Meeting electronically, must first register their attendance through the **eASY.KSEI** during the date of the Meeting and before the time that the Company ends the Meeting's electronic registration.
- iv. Shareholders who have authorized an Intermediary Participant Representative (Custodian Bank or Securities Company) and have submitted their vote through the **eASY.KSEI** before the deadline mentioned on item 10, are required to request their registered representatives in the **eASY.KSEI** to register their attendance through the **eASY.KSEI** during the date of the Meeting before the time that the Company ends the Meeting's electronic registration.
 - v. Shareholders who have submitted their attendance declaration or authorized a Company-appointed Independent Representative or Individual Representative and have provided their votes for a minimum of 1 (one) of the Meeting agendas through the **eASY.KSEI** before the deadline mentioned on item 10, do not need to register their attendance through the **eASY.KSEI** electronically on the Meeting's date. Shares' ownership will be automatically calculated as an attendance quorum and submitted votes will be automatically counted during the Meeting's voting process.
 - vi. As mentioned in points number i – iv, lateness or electronic registration failures, for whatever reason that cause shareholders or their representatives to not attend the Meeting electronically, will prevent their shares from being counted as a quorum for the Meeting.
- b. Electronic Statements or Opinions Submission Process
- i. Shareholders or their representatives are provided 3 (three) opportunities to present their questions and/or opinions in discussion in each Meeting agendas. Questions and/or opinions on each of the Meeting agendas can be submitted in writing by the Shareholders or their representatives through the chat feature in the 'Electronic Opinions' made available in the E-Meeting Hall screen of the **eASY.KSEI**. Questions and/or opinions can be given as long as the Meeting's status in the 'General Meeting Flow Text' status is written as *"Discussion started for agenda item no. []"*.
 - ii. The mechanism of handling questions and /or opinions through 'Electronic Opinion' screen in the **eASY.KSEI** is determined by the respective Company and will be included in the Company's Meeting Guidelines through the **eASY.KSEI**.
 - iii. Shareholders' representatives who electronically attend the Meeting and submit a question and/or opinion during a discussion session of one of the Meeting agendas are required to type in the name of the shareholder and amount of shares they represent first before they write their respective questions and/or opinions.
- c. The Voting Process
- i. The voting process will be conducted electronically through the E-Meeting Hall menu, Live Broadcasting submenu of the **eASY.KSEI**.
 - ii. Shareholders or their representatives who have not submitted their votes on the particular Meeting agenda, as mentioned in item 11 letter a number i – iii, are given an opportunity to submit their votes directly as the Company opens the voting period in the E-Meeting Hall screen of the **eASY.KSEI**. After the electronic voting period for one of the Meeting agendas is started, the system will automatically count down the voting time by a maximum of 5 (five) minutes. A *"Voting for Agenda item no [] has started"* status would be displayed at the 'General Meeting Flow Text' column during the electronic voting time. Shareholders or their representatives who have not submitted their

votes during a specific Meeting agenda after the 'General Meeting Flow Text' column's status has changed to "*Voting for Agenda item no [] has ended*" will be considered to give an Abstain vote for the related Meeting agenda.

- iii. The voting time in the electronic voting process is a standardized time set by the **eASY.KSEI**. The Company can set their own policies on electronic voting time for each of its Meeting agendas (with a maximum of five minutes per Meeting agenda) and include them in the Meeting's Guideline through the **eASY.KSEI**.
 - d. Live Streaming of the Meeting
 - i. Shareholders or their representatives who have been registered in the **eASY.KSEI** no later than the deadline mentioned on item 10, can watch the Meeting live via Zoom webinar through the **eASY.KSEI** menu, submenu Tayangan RUPS, which is located in the AKSes facility (<https://akses.ksei.co.id/>).
 - ii. Tayangan RUPS has a capacity of 500 participants provided on a first-come, first-serve basis. Shareholders or their representatives who could not be accommodated in the Meeting's broadcast are still considered to have electronically attended the Meeting and their share ownerships and votes are still counted, as long as they have registered through the **eASY.KSEI**, as specified above in item 11 letter a number i - v.
 - iii. Shareholders or their representatives who only watch the Meeting through Tayangan RUPS but were not electronically registered as participants in the **eASY.KSEI**, as specified above in item 11 letter a number i - v, will not be considered as a legal participant and are not counted as part of the Meeting's quorum.
 - iv. Shareholders or their representatives who watch the Meeting through Tayangan RUPS can use the raise hand feature to submit questions and/or opinions during the discussion sessions for each of the Meeting agendas. Shareholders or their representatives can directly ask questions or voice their opinions if the Company has allowed and activated the allow to talk feature. Mechanisms for discussion on each meeting agenda, including using the Allow to Talk feature in Tayangan RUPS are determined by the Company and included in the Meeting's Guideline through the **eASY.KSEI**.
 - v. Shareholders or their representatives are encouraged to use **Mozilla Firefox** as the browser for the best experience in using the **eASY.KSEI** and/or **Tayangan RUPS**.
12. Attendance of Shareholders or their Proxies in Physical Meetings with Strict Health Protocols.
- a. Shareholders or their proxies who will physically attend the Meeting must show their Identity Card (KTP) or other valid identification and submit a photocopy of it to the registration officer before entering the Meeting room.
 - b. Shareholders of the Company in the form of a legal entity are required to submit a photocopy of their latest Articles of Association (along with ratification from or reporting to the Minister of Law and Human Rights) as well as a notarial deed regarding the appointment of members of the Board of Directors and Board of Commissioners or the latest management (along with proof of receipt of notification from the Minister of Law and Human Rights).
 - c. Shareholders who are unable to attend may be represented by their proxies based on a power of attorney (with right of substitution) whose form and content are approved by

the Board of Directors of the Company. Members of the Board of Directors, members of the Board of Commissioners and employees of the Company may act as proxies for the Shareholders at the Meeting, but are not entitled to vote in voting. Shareholders whose addresses are registered outside the Republic of Indonesia, their power of attorney must be legalized by a notary/local authorized official and by the local Embassy/Representative of the Republic of Indonesia.

- d. The power of attorney form can be downloaded on the Company's website (<https://www.molindo.co.id>).
 - e. All original power of attorney along with its completeness must have been received by Adimitra with the address Boutique Office Blok F3 No. 5, Jl. Kirana Avenue III, Kelapa Gading, North Jakarta or the Corporate Secretary of the Company with the address Equity Tower, SCBD Area, Lantai 19A, Jalan Jenderal Sudirman Kav.52-53, South Jakarta 12190 no later than 1 (one) working day prior to the Meeting, namely on June 6, 2023 at 15.00 WIB.
13. Every Shareholder or his Proxy who will be physically present at the Meeting must follow and pass the health protocols and precautions that will be strictly enforced by the Company as follows:
- a. The company will limit the number of Shareholders or their proxies who will attend based on the first come first served method, in accordance with the Decree of the President of the Republic of Indonesia Number 11 of 2020 concerning Stipulation of a Public Health Emergency Corona Virus Disease 2019 (COVID-19), Letter of the Financial Services Authority Number S- 124/D.04/2020 dated 24 April 2020, and Article 8 paragraph (4) POJK 16/2020.
 - b. It is mandatory to always wear minimal a 3-ply medical mask before entering the building and while in the building area and/or meeting room during the meeting. The Company does not provide masks, therefore each Shareholder or their Proxy must bring and wear their own masks.
 - c. Obligation to follow health examination procedures (including body temperature checks) both to be carried out by the Company and the management of the building where the meeting is being held. Shareholders or their proxies with body temperature above the reference range set by the Ministry of Health and/or showing symptoms of fever, cough, runny nose, throat disorders, shortness of breath, will be asked to give power of attorney to **Adimitra** as the Company's Administration Bureau and will not be allowed to enter the office in the building and are advised to immediately consult a doctor.
 - d. Mandatory to fill out, complete, and submit a Health Declaration Form containing health and travel information. The Health Declaration Form is available and can be downloaded on the Company's website (<https://www.molindo.co.id>).
 - e. Mandatory to implement physical distancing policy in waiting for queues with a distance of 1-2 meters according to the direction of the Company and the management of the building where the Meeting is being held.
 - f. Obligation to follow the direction of the Company in terms of seating capacity in the Meeting room is no longer available considering the Company's obligation to implement a physical distancing policy in arranging seats with a distance of 1-2 meters.
 - g. Those who do not follow, do not carry out and/or do not comply with the application of the health protocols and precautions mentioned above, will not be allowed to attend the Meeting.

14. One share bestows upon its holder the right to cast one (1) vote. If a Shareholder has more than 1 (one) share, the vote shall apply for all the number of shares he/she/it owns.
15. The Shareholders or their proxy who are present virtually or physically have the opportunity to convey 3 (three) question and/or opinion prior to the voting process. Other Shareholders who have not had the opportunity to convey their question/opinion, may convey the question to the Company through email : corsec@molindo.co.id.
16. The Company will re-announce if there are changes and/or additional information in line with the latest conditions and developments regarding the prevention and control of the spread of Covid-19.
17. Regarding voting procedures for Shareholders or their proxy who are present electronically or physically, will be subject to the provisions of the Code of Conduct of the Meeting that will be submitted by the Company.
18. Shareholders of the Company are expected to first read the Code of Conduct of the Meeting, including the electronic guidelines for conducting the Meeting for those who will attend electronically available on the **eASY.KSEI** system.
19. In order to support efforts to prevent and control Covid-19, the Company will not provide and/or distribute food and beverages during the holding of the Meeting. The Company will also not provide and/or distribute product gifts to the Shareholders or their Proxy who attend the Meeting.
20. In order to facilitate the arrangement and for the orderliness of the Meeting, the Shareholders or their proxy are respectfully requested to be present in the Meeting room 30 minutes before the Meeting begins.

Jakarta, May 16, 2023
PT Madusari Murni Indah Tbk
Board of Directors of the Company